

CBOE CANADA CORPORATE ACTION BULLETINS

N-229-01

Notice of Supplemental Listing

Denarius Metals Corp. (“Denarius”) – Cboe Canada Inc. (“**Cboe Canada**”) has granted final approval for the supplemental listing of \$20,632,000 principal amount of 12% convertible debentures (the “**Debentures**”) of Denarius.

The Denarius Debentures will be listed and available for trading on Cboe Canada under the symbol **DSL.V.DB** at the start of trading on **Monday, March 4, 2024**.

Additional information about the Debentures may be found in the trust indenture and first supplemental indenture dated October 19, 2023, and October 31, 2023, respectively, available at www.sedarplus.ca.

Security & Trading Information

SECURITY NAME:	DENARIUS METALS CORP. 12% CONVERTIBLE DEBENTURE
SYMBOL:	DSL.V.DB
SECURITY TYPE:	DEBENTURES
CUSIP:	248233AA6
ISIN:	CA248233AA61
LISTING DATE (YYYY-MM-DD):	2024-03-04
TRADING CURRENCY:	CAD
TRADING RULES:	The Debentures, which are issuable in the minimum principal amount of \$1.00 each, will be quoted based on \$100 principal amounts with all trades being made in multiples of \$1,000. The minimum trading unit of debentures is \$1,000 and a board lot of debentures is \$1,000.
MATURITY DATE:	October 19, 2028
INTEREST RATE:	12% per annum. Interest will be computed on the basis of a 365-day year or 366-day year, as applicable, and the actual number of elapsed days in that period.
	Commencing on January 31, 2025, the company will pay a gold premium on the principal amount of the Debentures in cash quarterly. The gold premium will be calculated as a percentage equal to 25% of (i) the amount, if any, by which the

London P.M. Fix on the quarterly measurement date exceeds \$1,800 (U.S.) (the “Floor Price”) divided by (ii) the Floor Price.

INITIAL INTEREST PAYMENT DATE:	November 30, 2023
INTEREST PAYMENT DATES:	Payable in equal monthly installments (except for the first Interest Payment Date) on the last day of each month, and on the Maturity Date.
INITIAL INTEREST PAYMENT AMOUNT:	The first Interest Payment Date was November 30, 2023, and included interest accrued from the date of issuance of the Debentures but excluded November 30, 2023, which was equal to \$0.01427 for each \$1.00 principal amount of Debentures.
CONVERSION:	The Debentures are convertible at the option of the holder, at any time prior to 5:00 p.m. (Toronto time) on the last Business Day immediately preceding the Maturity Date at a conversion price of \$0.45 per common share.
DESIGNATED MARKET MAKER:	RBC DOMINION SECURITIES
TRANSFER AGENT & REGISTRAR:	TSX TRUST COMPANY
